FINANCIAL EXPRESS





TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048 e-mail:investors@tataelxsi.com www.tataelxsi.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

| | | | Quarter ended | | | Year ended | |
|----|-------------|---|---------------|--------------|--------------|--------------|--------------|
| | Particulars | | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Mar 31, 2022 | Mar 31, 2021 |
| 1 | | Income from operations | | | | | |
| | (a) | Revenue from operations | 68,173,87 | 63,541,32 | 51,839,58 | 2.47.079.92 | 1,82,615.97 |
| | (b) | Other income (Refer note 2) | 1.808.89 | 651.12 | 682.42 | 4.453.27 | 3.976.5 |
| | 117 | Total income from operations (net) | 69,982.76 | 64,192,44 | 52,522.00 | 2.51,533,19 | 1,86,592,4 |
| 2 | | Expenses | | 33.77 | | 200000 | |
| | (a) | Cost of Materials consumed | 3,444,60 | 2.228.72 | 3.089.47 | 12,670,23 | 8,539,2 |
| | (b) | Changes in inventories of stock-in-trade | (56.75) | | (6,29) | (50.46) | 164.9 |
| | (c) | Employee benefits expense | 34,476,68 | 32,950,60 | 26.483,79 | 1,28,810,56 | 1,02,452,3 |
| | (d) | Finance costs | 318.68 | 300.80 | 189.72 | 942.51 | 593.1 |
| | (e) | Depreciation and amortisation expense | 1,588,23 | 1,404.00 | 1,129,83 | 5,533,55 | 4,438,0 |
| | (f) | Other expenses | 8,184.91 | 7,277.67 | 5,468,35 | 29,077.90 | 19,218.0 |
| | 1 " | Total expenses | 47,956,35 | 44,161,79 | 36.354.87 | 1,76,984,29 | 1,35,405,8 |
| 3 | | Profit before tax (1-2) | 22,026.41 | 20,030.65 | 16,167.13 | 74,548.90 | 51,186.6 |
| 4 | | Tax expense | | | | | |
| | a) | Current tax | 5,528,61 | 4,990.00 | 4.240.00 | 19,374,61 | 14,320.0 |
| | b) | Deferred tax | 496.65 | (54.44) | 410.26 | 207.14 | 54.4 |
| | | Total tax | 6,025,26 | 4,935,56 | 4,650,26 | 19,581,75 | 14,374,4 |
| 5 | | Net profit for the period / year (3-4) | 16,001.15 | 15,095.09 | 11,516.87 | 54,967.15 | 36,812.1 |
| 6 | | Other comprehensive income / (losses) | | 2000000 | | | |
| | | (i) Items that will not be reclassified subsequently to profit or (loss) | (185.00) | 84.24 | (138.09) | (309.46) | (496.44 |
| | | (ii) Income tax relating to items that will not be reclassified to profit or loss | 64.65 | (29.44) | 48.26 | 108.14 | 173.4 |
| | | Other comprehensive income / Other comprehensive loss for the year, net of income tax | (120.35) | 54.80 | (89,83) | (201.32) | (322,9 |
| 7 | | Total comprehensive income (5+6) | 15,880.80 | 15,149.89 | 11,427.04 | 54,765.83 | 36,489.2 |
| 8 | | Paid-up equity share capital (face value ₹10/- each) | 6,227.64 | 6,227.64 | 6,227.64 | 6,227.64 | 6,227.6 |
| 9 | | Other equity | | | | 1,53,862.65 | 1,28,989.5 |
| 10 | | Earnings per share | | | | | |
| | | - Basic EPS (₹) | 25.69 | 24.24 | 18.49 | 88.26 | 59.1 |
| | | - Diluted EPS (₹) | 25.69 | 24.24 | 18.49 | 88.26 | 59.1 |

AUDITED BALANCE SHEET AS AT MARCH 31, 2022

| Particulars | As at Mar 31, 2022 | As at Mar 31, 2021 |
|---|-------------------------|--|
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 12,677.42 | 8,600,59 |
| (b) Capital work-in-progress | 2.208.92 | 726.73 |
| (c) Right of use assets | 12,438,36 | 6.509.42 |
| (d) Intangible assets | 2.034.77 | 1,855,22 |
| (e) Financial assets | 2,00 1111 | 1,000.22 |
| (i) Investments* | | |
| (ii) Other financial assets | 13.840.19 | 12.239.96 |
| | 896.83 | 995.83 |
| (f) Deferred tax assets (net) (g) Other non-current assets | | |
| | 1,704.75 | 209.39 |
| (h) Tax assets (net) | 1,545.95 | 1,395.19 |
| Total non-current assets | 47,347.19 | 32,532.33 |
| Current assets | | |
| (a) Inventories | 56,75 | 6,29 |
| (b) Financial assets | | |
| (i) Trade receivables | | |
| - Billed | EE 200 00 | 40.005.00 |
| | 55,368.06 | 40,225.83 |
| - Unbilled | 11,910.74 | 8,711.47 |
| (ii) Cash and cash equivalents | 15,110.51 | 10,041.73 |
| (iii) Other bank balances | 81,410.39 | 75,920.25 |
| (iv) Loans receivable | 100.14 | 90.51 |
| (v) Other financial assets | 1,429.71 | 1,234.96 |
| (c) Other current assets | 4,183,84 | 2,905,89 |
| Total current assets | 1,69,570.14 | 1,39,136.93 |
| TOTAL ASSETS | 2,16,917.33 | 1,71,669.26 |
| EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity | 6,227.64 1,53,862.65 | 6,227.64 1,28,989.51 |
| Total equity | 1,60,090.29 | 1,35,217.15 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease liabilities | 11.828.60 | 6.045.69 |
| (b) Provisions | 3,976,17 | 3,960.00 |
| Total non-current liabilities | 15,804,77 | 10,005,69 |
| Current liabilities | 100000 | The state of the s |
| (a) Financial liabilities | | |
| (i) Lease liabilities | 2.021.83 | 1,275.30 |
| (ii) Trade payables | | ,, |
| a) Dues of micro, small and medium enterprises | 45.94 | |
| b) Dues of creditors other than micro, small and | | 1 2.32.0 |
| medium enterprises | 8,383.73 | 5,613.07 |
| (iii) Other financial liabilities | 10.795.45 | 5,359,80 |
| (b) Other current liabilities | 14.978.80 | 8.305.35 |
| | 3.70.000 | |
| (c) Provisions | 1,259.83 | 1,258.69 |
| (d) Current tax liabilities (net) | 3,536.69 | 4,634.21 |
| Total current liabilities | 41,022.27 | 26,446.42 |
| TOTAL EQUITY AND LIABILITIES | 2,16,917,33 | 1,71,669,26 |

| | | | | Quarter ended | | | ₹ lakhs inced |
|-----|-------------|--|--------------|---------------|--------------|--------------|------------------|
| | Particulars | | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Mar 31, 2022 | War 31, 2021 |
| 1 | (a) | Segment revenue Software development & services | 67,005.62 | 62.241.69 | 50,480,45 | 2,42,131.14 | 1,78,167,42 |
| | (b) | System integration & support services | 1,168,25 | 1,299,63 | 1,359,13 | 4,948,78 | 4,448,55 |
| | (-) | Total | 68,173.87 | 63,541.32 | 51,839.58 | 2,47,079.92 | 1,82,615.97 |
| 2 | | Segment results | | 10000000 | | | |
| | (a) | Software development & services | 24,891.85 | 22,290.84 | 17,137.46 | 82,894.53 | 55,179.02 |
| | (b) | System integration & support services | 11,12 | 126.56 | 347,24 | 248.98 | 364.81 |
| | | Total | 24,902.97 | 22,417.40 | 17,484.70 | 83,143.51 | 55,543.83 |
| | | Less: Finance costs | 318,68 | 300.80 | 189,72 | 942,51 | 593,19 |
| | | Less: Unallocable expenditure (net of unallocable income) | 2,557.88 | 2,085.95 | 1,127.85 | 7,652.10 | 3,763.97 |
| | | Profit before tax | 22,026.41 | 20,030.65 | 16,167.13 | 74,548.90 | 51,186.67 |
| 3 | i) | Segment assets | | | | | |
| П | (a) | Software development & services | 88,482.16 | 75,274.19 | 63,783.04 | 88,482.16 | 63,783.04 |
| | (b) | System integration & support services | 2,531.63 | 2,373.22 | 1,448.29 | 2,531.63 | 1,448.29 |
| | (c) | Unallocable assets | 1,25,903.54 | 1,13,080,37 | 1,06,437.93 | 1,25,903,54 | 1,06,437,93 |
| | | Total | 2,16,917.33 | 1,90,727.78 | 1,71,669.26 | 2,16,917.33 | 1,71,669.26 |
| | ii) | Segment liabilities | | | | | |
| | (a) | Software development & services | 48,030.84 | 38,455.51 | 26,957.63 | 48,030.84 | 26,957.63 |
| | (b) | System integration & support services | 359.23 | 742.70 | 651,34 | 359.23 | 651.34 |
| | (c) | Unallocable liabilities | 8,436,97 | 7,320.08 | 8,843,14 | 8,436,97 | 8,843,14 |
| - 1 | ''' | Total | 56,827.04 | 46,518,29 | 36,452,11 | 56,827.04 | 36,452,11 |

AUDITED STATEMENT OF CASH FLOW

| | For the year ended | | |
|---|--------------------|--------------|--|
| | Mar 31, 2022 | Mar 31, 2021 | |
| A. Cash flows from operating activities | | | |
| Profit for the period | 54,967.15 | 36,812.1) | |
| Adjustment for: | 10 501 75 | 110714 | |
| Income tax expense recognised in profit and loss | 19,581.75 | 14,374.43 | |
| Depreciation and amortisation | 5,533.55 | 4,438.0) | |
| Interest income recognised in profit and loss | (3,041.60) | (2,901.42) | |
| Finance costs | 942.51 | 593.19 | |
| Bad debts written off | 325.68 | 669.31 | |
| Provision for doubtful debts | 748.37 | 498,51 | |
| Loss on sale of assets | 2.54 | 1.43 | |
| Net (gain) / loss arising on financial assets mandatorily | (87.66) | (386.75) | |
| measured at fair value through profit and loss | | | |
| Net unrealised exchange loss/ (gains) | (27.66) | 797.63 | |
| Operating profit before working capital changes | 78,944.63 | 54,896.71 | |
| Movement in working capital: | | | |
| Adjustments for (increase) / decrease in operating assets: | | 1 | |
| Loans receivables | (9.63) | (1.14) | |
| Trade receivables- Billed | (16,411.81) | (2,738.90) | |
| Trade receivables- Unbilled | (3,199.27) | 1,470.63 | |
| Other financial assets | (213.90) | (15.73) | |
| Other assets | (2,866.52) | 224.6) | |
| Inventories | (50.46) | 164.91 | |
| Adjustments for increase / (decrease) in operating liabilities: | | 1 | |
| Provisions | (292.15) | 556.29 | |
| Trade payables | 2,928.01 | 878.23 | |
| Other financial liabilities | 3,423.74 | 517.71 | |
| Other current liabilities | 6,673.45 | 159.04 | |
| Cash generated from operations | 68,926.09 | 56,112.4) | |
| Income tax paid (net) | (20,622.89) | (12,373.83) | |
| Net Cash generated from operating activities - (A) | 48,303.20 | 43,738.57 | |
| . Cash flows from investing activities | | | |
| Purchase of property, plant and equipment and intangibles | (7.118.82) | (3.883.97) | |
| Proceeds from sale of property, plant and equipment and intangibles | 0.81 | 0.60 | |
| Movements in fixed deposit (net) | (6.559,60) | (42,440,03) | |
| Interest received | 2.848.18 | 2.550.11 | |
| Net cash used in investing activities - (B) | (10,829.43) | (43,773.26) | |
| C. Cash flows from financing activities | (1) | 1 | |
| Payment of lease liability | (2.709.10) | (2,370,57) | |
| Interest paid | (8.19) | (-1 | |
| Dividend including dividend tax paid | (29.892,69) | (10,275,61) | |
| Net cash used in financing activities - (C) | (32,609,98) | (12,646,18) | |
| Net (decrease)/ increase in cash and cash equivalents (A+B+C) | 4.863.79 | (12,680,87) | |
| Cash and cash equivalents as at beginning of the period | 10.041.73 | 22.842.45 | |
| Effects of exchange rate changes on the balances of cash and cash | | | |
| equivalents held in foreign currencies | 204.99 | (119.85) | |
| | | | |
| Cash and cash equivalents as at end of the period | 15,110.51 | 10,041.73 | |

| | | Quarter ended | | | ended |
|------------------------|--------------|---------------|--------------|--------------|--------------|
| | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Mar 31, 2022 | Mar 31, 2021 |
| Exchange gain / (loss) | 585.10 | (174.18) | (396.51) | 429.39 | 609.33 |

- Lexinorgy gam I (1995) 389,10 (174,18) (396,51) 423,3.

 Divident at \$42.5 per share (subject to tax) for the financial year 2021-22 has been recommended by the Board of Directors. The earnings per share (basic and diluted) for the interim periods have not been annualised.

 The results of the Company for the outer credit Africa 15, 102,22 as available on the Company of whother work of the company of the outer credit Africa 15, 102,22 as available on the Company of whother work of the company of the outer credit Africa 15, 102,22 as available on the Company of whother work of the company of the outer credit Africa 15, 102,22 as available on the Company of whother work of the company of the compan

By Order of the Board for TATA ELXSI LIMITED Manoj Raghavan Managirg Director

Bengaluru April 20, 2022



e of Loss of Share Certif

ಮೃತದೇಹ ಪಕ್ಷೆಯಾಗಿದ್ದು, ಒಬ್ಬರ ಮೃತದೇಹ ಸಿದ್ಧಾಪುರದಲ್ಲ ಮೆಂಗನ ಕಾಯಲಿಗೆ ಮೆಹಿಟಿ ಬಲ ಇಬ್ಬರು ಯುವಕರ ಹತ್ಯೆ ಗುಬ್ಬಿ, ಏ. 22– ನಿರ್ಜನ ಪ್ರದೇಶದಲ್ಲಿ ಇಬ್ಬರು ಯುವಕರನ್ನುಯಾರೋದುಷ್ಕಮಿ-ಗಳುಕೊಲೆಗೈದಿರುವ



TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

| | | | | Quarter ended | | Year ended | |
|---|-----|---|--------------|---------------|--------------|--------------|--------------|
| | | Particulars | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Mar 31, 2022 | Mar 31, 2021 |
| 1 | | Income from operations | | | | | |
| | (a) | Revenue from operations | 68,173.87 | 63,541.32 | 51,839.58 | 2,47,079.92 | 1,82,615.97 |
| | (b) | Other income (Refer note 2) | 1,808.89 | 651.12 | 682.42 | 4,453.27 | 3,976.52 |
| | | Total income from operations (net) | 69,982.76 | 64,192.44 | 52,522.00 | 2,51,533.19 | 1,86,592.49 |
| 2 | | Expenses | | | | | |
| | (a) | Cost of Materials consumed | 3,444.60 | 2,228.72 | 3,089.47 | 12,670.23 | 8,539.21 |
| | (b) | Changes in inventories of stock-in-trade | (56.75) | - | (6.29) | (50.46) | 164.91 |
| | (c) | Employee benefits expense | 34,476.68 | 32,950.60 | 26,483.79 | 1,28,810.56 | 1,02,452.34 |
| | (d) | Finance costs | 318.68 | 300.80 | 189.72 | 942.51 | 593.19 |
| | (e) | Depreciation and amortisation expense | 1,588.23 | 1,404.00 | 1,129.83 | 5,533.55 | 4,438.09 |
| | (f) | Other expenses | 8,184.91 | 7,277.67 | 5,468.35 | 29,077.90 | 19,218.08 |
| | ١,, | Total expenses | 47,956.35 | 44,161.79 | 36,354.87 | 1,76,984.29 | 1,35,405.82 |
| | | Profit before tax (1-2) | 22.026.41 | 20,030.65 | 16,167.13 | 74,548.90 | 51,186.67 |
| | | Tax expense | · | | | | |
| | a) | Current tax | 5,528.61 | 4,990.00 | 4,240.00 | 19,374.61 | 14,320.00 |
| | b) | Deferred tax | 496.65 | (54,44) | 410.26 | 207.14 | 54.48 |
| | | Total tax | 6.025.26 | 4,935.56 | 4,650.26 | 19,581.75 | 14,374.48 |
| | | Net profit for the period / year (3-4) | 16,001,15 | 15,095,09 | 11,516.87 | 54,967,15 | 36,812,19 |
| | | Other comprehensive income / (losses) | , | , | , | , | |
| | | (i) Items that will not be reclassified subsequently to profit or (loss) | (185.00) | 84.24 | (138.09) | (309.46) | (496.44) |
| | | (ii) Income tax relating to items that will not be reclassified to profit or loss | 64.65 | (29.44) | 48.26 | 108.14 | 173.48 |
| | | Other comprehensive income / Other comprehensive loss for the year, net of income tax | (120.35) | 54.80 | (89.83) | (201.32) | (322.96) |
| | | Total comprehensive income (5+6) | 15,880.80 | 15,149.89 | 11,427.04 | 54,765.83 | 36,489.23 |
| | | Paid-up equity share capital (face value ₹10/- each) | 0,227.04 | 0,227.04 | 0,227.04 | 0,227.04 | 0,227.04 |
| | | Other equity | | | | 1,53,862.65 | 1,28,989.51 |
|) | | Earnings per share | | | | | |
| | | - Basic EPS (₹) | 25.69 | 24.24 | 18.49 | 88.26 | 59.11 |
| | | - Diluted EPS (₹) | 25.69 | 24.24 | 18.49 | 88.26 | 59.11 |

AUDITED BALANCESHEET AS AT MARCH 31, 2022

| | Particulars | As at Mar 31, 2022 | As at Mar 31, 2021 |
|----------------------|--|-----------------------|----------------------|
| ASSE | TS | | |
| Non-c | urrent assets | | |
| (a) F | Property, plant and equipment | 12.677.42 | 8.600.59 |
| | Capital work-in-progress | 2.208.92 | 726.73 |
| | Right of use assets | 12.438.36 | 6,509.42 |
| | Intangible assets | 2.034.77 | 1.855.22 |
| | Financial assets | 2,001111 | 1,000.EE |
| | (i) Investments* | | |
| | (ii) Other financial assets | 13.840.19 | 12.239.96 |
| | Deferred tax assets (net) | 896.83 | 995.83 |
| | Other non-current assets | 1.704.75 | 209.39 |
| | Tax assets (net) | 1.545.95 | 1.395.19 |
| | Total non-current assets | 47.347.19 | 32.532.33 |
| | | 47,347.19 | 32,332.33 |
| | nt assets | | |
| | Inventories | 56.75 | 6.29 |
| 4-7 | Financial assets | | |
| (| (i) Trade receivables | | |
| | - Billed | 55.368.06 | 40.225.83 |
| | - Unbilled | 11.910.74 | 8.711.47 |
| (| (ii) Cash and cash equivalents | 15.110.51 | 10.041.73 |
| | (iii) Other bank balances | 81,410.39 | 75,920.25 |
| | (iv) Loans receivable | 100.14 | 90.51 |
| | (v) Other financial assets | 1,429,71 | 1,234,96 |
| | Other current assets | 4.183.84 | 2,905,89 |
| | Total current assets | 1,69,570.14 | 1,39,136.93 |
| | TOTAL ASSETS | 2,16,917.33 | 1,71,669.26 |
| | | -,-, | |
| EQUIT | TY AND LIABILITIES | | |
| Equity | 1 | | |
| (a) E | Equity share capital | 6,227.64 | 6,227.64 |
| (b) (| Other equity | 1,53,862.65 | 1,28,989.51 |
| 1 | Total equity | 1,60,090.29 | 1,35,217.15 |
| Liabili | ities | | |
| Non-c | current liabilities | | |
| | Financial liabilities | | |
| | (i) Lease liabilities | 11,828.60 | 6.045.69 |
| | Provisions | 3.976.17 | 3.960.00 |
| | Total non-current liabilities | 15.804.77 | 10,005.69 |
| | nt liabilities | 10,004.11 | 10,000.00 |
| | Financial liabilities | | |
| | (i) Lease liabilities | 2.021.83 | 1.275.30 |
| | (ii) Trade payables | 2,021.03 | 1,275.50 |
| , | a) Dues of micro, small and medium enterprises | 45.94 | |
| | bues of micro, small and medium enterprises b) Dues of creditors other than micro, small and | | 1 |
| | medium enterprises | 8,383.73 | 5,613.07 |
| | | | |
| (| | 10 795 45 | 5 359 80 |
| | (iii) Other financial liabilities | 10,795.45 | 5,359.80 |
| (b) (| (iii) Other financial liabilities Other current liabilities | 14,978.80 | 8,305.35 |
| (b) (c) F | (iii) Other financial liabilities Other current liabilities Provisions | 14,978.80 1,259.83 | 8,305.35 1,258.69 |
| (b) (c) F (d) (d) | (iii) Other financial liabilities Other current liabilities | 14,978.80 | 8,305.35 |

AUDITED SEGMENT WISE REVENUE AND RESULTS

| | | | | Quarter ended | | | Year ended | |
|-------------|-----|---------------------------------------|--------------|---------------|--------------|--------------|------------|--|
| Particulars | | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Mar 31, 2022 | Mar 31, 2021 | | |
| 1 | | Segment revenue | | | | | | |
| | (a) | Software development & services | 67,005.62 | 62,241.69 | 50,480.45 | 2,42,131.14 | 1,78,167.4 | |
| | (b) | System integration & support services | 1,168.25 | 1,299.63 | 1,359.13 | 4,948.78 | 4,448.5 | |
| | | Total | 68,173.87 | 63,541.32 | 51,839.58 | 2,47,079.92 | 1,82,615.9 | |
| 2 | | Segment results | | | | | | |
| | (a) | Software development & services | 24.891.85 | 22.290.84 | 17.137.46 | 82.894.53 | 55.179.0 | |
| | (b) | System integration & support services | 11.12 | 126.56 | 347.24 | 248.98 | 364.8 | |
| | | Total | 24,902.97 | 22,417.40 | 17,484.70 | 83,143.51 | 55,543.8 | |
| | | Less: Finance costs | 318.68 | 300.80 | 189.72 | 942.51 | 593.1 | |
| | | Less: Unallocable expenditure | 2,557.88 | 2,085.95 | 1,127.85 | 7,652.10 | 3,763.9 | |
| | | (net of unallocable income) | | | | | | |
| | | Profit before tax | 22,026.41 | 20,030.65 | 16,167.13 | 74,548.90 | 51,186.6 | |
| 3 | i) | Segment assets | | | | | | |
| | (a) | Software development & services | 88,482.16 | 75,274.19 | 63,783.04 | 88,482.16 | 63,783.0 | |
| | (b) | System integration & support services | 2,531.63 | 2,373.22 | 1,448.29 | 2,531.63 | 1,448.2 | |
| | (c) | Unallocable assets | 1,25,903.54 | 1,13,080.37 | 1,06,437.93 | 1,25,903.54 | 1,06,437.9 | |
| | | Total | 2,16,917.33 | 1,90,727.78 | 1,71,669.26 | 2,16,917.33 | 1,71,669.2 | |
| | ii) | Segment liabilities | | | | | | |
| | (a) | Software development & services | 48,030.84 | 38,455.51 | 26,957.63 | 48,030.84 | 26,957.6 | |
| | (b) | System integration & support services | 359.23 | 742.70 | 651.34 | 359.23 | 651.3 | |
| | (c) | Unallocable liabilities | 8,436.97 | 7,320.08 | 8,843.14 | 8,436.97 | 8,843.1 | |
| | | Total | 56,827.04 | 46,518.29 | 36,452,11 | 56,827.04 | 36,452.1 | |

AUDITED STATEMENT OF CASH FLOW

| | | For the year | r ended |
|------|--|--------------|--------------|
| | | Mar 31, 2022 | Mar 31, 2021 |
| | sh flows from operating activities | | |
| | ofit for the period | 54,967.15 | 36,812.19 |
| Adj | ustment for: | | |
| | Income tax expense recognised in profit and loss | 19,581.75 | 14,374.48 |
| | Depreciation and amortisation | 5,533.55 | 4,438.09 |
| | Interest income recognised in profit and loss | (3,041.60) | (2.901.42) |
| | Finance costs | 942.51 | 593.19 |
| | Bad debts written off | 325.68 | 669.31 |
| | Provision for doubtful debts | 748.37 | 498.51 |
| | Loss on sale of assets | 2.54 | 1.43 |
| | Net (gain) / loss arising on financial assets mandatorily | | |
| | measured at fair value through profit and loss | (87.66) | (386.73) |
| | Net unrealised exchange loss/ (gains) | (27.66) | 797.66 |
| 0- | erating profit before working capital changes | 78.944.63 | 54.896.71 |
| Op | | 10,944.03 | 34,896.71 |
| | Movement in working capital: | | |
| | Adjustments for (increase) / decrease in operating assets: | | 1 |
| | Loans receivables | (9.63) | (1.14) |
| | Trade receivables- Billed | (16,411.81) | (2,738.90) |
| | Trade receivables- Unbilled | (3,199.27) | 1,470.63 |
| | Other financial assets | (213.90) | (15.73) |
| | Other assets | (2,866.52) | 224.60 |
| | Inventories | (50.46) | 164.91 |
| | Adjustments for increase / (decrease) in operating liabilities: | | |
| | Provisions | (292.15) | 556.29 |
| | Trade payables | 2.928.01 | 878.28 |
| | Other financial liabilities | 3.423.74 | 517.71 |
| | Other current liabilities | 6.673.45 | 159.04 |
| Car | sh generated from operations | 08,920.09 | 50,112.40 |
| ou | Income tax paid (net) | (20,622.89) | (12.373.83) |
| No | t Cash generated from operating activities - (A) | 48.303.20 | 43,738.57 |
| | | 40,303.20 | 45,730.57 |
| | sh flows from investing activities | | |
| | rchase of property, plant and equipment and intangibles | (7,118.82) | (3,883.97) |
| | ceeds from sale of property, plant and equipment and intangibles | 0.81 | 0.60 |
| | vements in fixed deposit (net) | (6,559.60) | (42,440.03) |
| Inte | erest received | 2,848.18 | 2,550.14 |
| | t cash used in investing activities - (B) | (10,829.43) | (43,773.26) |
| Ca | sh flows from financing activities | | |
| | vment of lease liability | (2,709.10) | (2.370.57) |
| | erest paid | (8.19) | |
| | idend including dividend tax paid | (29.892.69) | (10,275,61) |
| | t cash used in financing activities - (C) | (32,609,98) | (12,646,18) |
| | t (decrease)/ increase in cash and cash equivalents (A+B+C) | 4,863.79 | (12,680.87) |
| | sh and cash equivalents as at beginning of the period | 10.041.73 | 22.842.45 |
| | | 10,041.73 | 22,042.40 |
| | ects of exchange rate changes on the balances of cash and cash uivalents held in foreign currencies | 204.99 | (119.85) |
| | sh and cash equivalents as at end of the period | 15.110.51 | 10.041.73 |

| 2 | Other income includes: | | | | | | | | |
|---|------------------------|--------------|---------------|--------------|--------------|--------------|--|--|--|
| | | | Quarter ended | | Year | ended | | | |
| | | Mar 31, 2022 | Dec 31, 2021 | Mar 31, 2021 | Mar 31, 2022 | Mar 31, 2021 | | | |
| | Exchange gain / (loss) | 585.10 | (174.18) | (396.51) | 429.39 | 609.33 | | | |
| | | | | | | | | | |

Dividend at ₹42.50 per share (subject to tax) for the financial year 2021-22 has been recommended by the Board of Directors. The samings per share (basic and diluted) for the interim periods have not been annualised. The results of the Company for the quader ended Match 31,022 are exallable on the Company's website www.tatexist.com.on the 35s Limited website-www.bseindia.com and the National Stock Exchange of India Limited website-www.redinidi.com.

By Order of the Board for TATA ELXSI LIMITED

Bengaluru April 20, 2022





